

# **TICKET EXCHANGE SYSTEM AND METHOD OF OPERATION**

## **ABSTRACT OF THE DISCLOSURE**

An electronic ticket exchange system and method of operation.

5 Tickets for public-facility events are issued by the facility's electronic ticket control system, which maintains a database for storing ownership information regarding each electronic ticket. When the electronic ticket control system receives a ticket exchange request message from a virtual ticket device on which one or more electronic tickets are stored, it compares the conditions of exchange in the request with ownership information in the database to determine if a match can be found. If so, the parties are notified through a message to their virtual ticket devices and, upon confirmation, the exchange is effected by updating the electronic ticket information in each of the virtual ticket devices and also in the electronic ticket control system database.